

Explanation of variances

Name of smaller authority:

CORELEY PARISH COUNCIL

County area (local councils and

SHROPSHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	10,540	8,762				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	7,440	7,810	370	4.97%	NO	
3 Total Other Receipts	1,859	1,849	-10	0.54%	No	
4 Staff Costs	2,993	3,940	947	31.64%	YES	New Clerk was hired with an increase of hours and pay rate
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	8,083	5,458	-2,625	32.48%	YES	We didn't spend money on additional events as previously
7 Balances Carried Forward	8,763	9,023			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	8,763	9,023				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	2,665	2,665	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	