

Explanation of variances

Name of smaller authority:

CORELEY PARISH COUNCIL

County area (local councils and

SHROPSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	5,060	9,751				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	7,266	7,440	174	2.39%	NO	
3 Total Other Receipts	3,678	720	-2,958		Yes	Receipts for Highway Maintenance extra £720 & £485 CIL Monies and £1753 Vat not received in 22/23
4 Staff Costs	2,135	2,317	182	8.52%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	4,118	5,055	937	22.75%	YES	Increased cost incurred: Bench Purchased and erected £436 and Hedge Cutting £420 and contribution to Parish Plan £128
7 Balances Carried Forward	9,751	10,540			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	9,751	10,540				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	2,565	2,665	100	3.90%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	